



Engineering

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CommonBond Overview

PRODUCT

Refinance
student loans,
Finance MBA
loans

OFFICE

60+ employees
based in NYC

GROWTH

\$1+ billion
originations
expected in 2016

CAPITAL

\$600+ million in
capital raised to
date



INVESTORS

AUGUSTCAPITAL

TVP

TRIBECA VENTURE PARTNERS

VICTORY PARK
CAPITAL

SC

THE SOCIAL+CAPITAL PARTNERSHIP

 **nyca**

How we do it?



SAVINGS

Borrowers save **over \$14,000**, on average, over the life of their loan when they refinance

SIMPLICITY

Complete an application online and get your rate in **5 minutes**



SERVICE

Exceptional customer care based in NYC offices at the constant ready via chat, phone and email



SOCIAL GOOD

The first “1-for-1” model in finance, in partnership with **Pencils of Promise**



Savings calculation of \$14,581 is based on loan amounts and terms selected by CommonBond borrowers who refinanced their student loans between 5/15/15 and 6/30/15. Savings is calculated as the difference between borrowers' estimated future payments for a sample of previously held loans and their future expected payments after refinancing with CommonBond. The calculation is a weighted average dollar savings across loan terms and assumes no change in interest rates, on-time payments, enrollment in ACH, and no pre-payment of loans.

CREDIT REQUIREMENTS

Product	Approval	CB Score	FCF	Max Borrow Amount	APR (with ACH/1MLibor)	Monthly Payment
Personal 2 Year Fixed	✓	21.3786	\$4,662	\$50,000	6.54%	\$2,233.87
Personal 2 Year Float	✓	21.495	\$4,687.39	\$50,000	5.34%	\$2,206.8
Personal 3 Year Fixed	✓	24.5377	\$5,350.92	\$50,000	6.58%	\$1,539.97
Personal 3 Year Float	✓	24.6554	\$5,376.57	\$50,000	5.37%	\$1,512.5
Personal 4 Year Fixed	✓	26.0718	\$5,685.45	\$50,000	7.00%	\$1,203.12
Personal 4 Year Float	✓	26.2143	\$5,716.52	\$50,000	5.61%	\$1,171.04
Personal 5 Year Fixed	✓	26.9644	\$5,880.09	\$50,000	7.46%	\$1,006.89
Personal 5 Year Float	✓	27.1344	\$5,917.18	\$50,000	5.90%	\$970.13

CommonBond: Personal L...
Matt

<https://staging.commonbond.co/originations/v2/start?loanType=personal>

CommonBond
MARTHA

Need help? Ask a representative of our Care Team >

APPLICATION PROGRESS

About You
Your Loan
See Your Rate

Tell us a little about yourself

We'll be able to show you an estimated rate in just a few minutes, with no impact on your credit score.

Which loan option applies to you?

I want a personal loan

Legal first name

MARTHA

Middle name

ENTER YOUR MIDDLE NAME

Legal last name

Carrier
11:08 AM
commonbond.co

CommonBond
1-800-975-7812

Need help?

Which loan option applies to you?

I GRADUATED AND WANT TO REFINANCE

I NEED MONEY FOR BUSINESS SCHOOL

I'M A PARENT REFINANCING A PARENT PLUS LOAN

I WANT A PERSONAL LOAN

SAVE & CONTINUE

Technology Stack

- App Server
 - Java 8
 - Jersey
 - MYSQL
 - Protocol Buffers
 - Elasticsearch
 - Redis
- Web
 - Legacy PHP
 - Backbone application for the internal team
 - SPA application for our originations flow (Rivets, featurejs, webpack, gulp).
- AWS
 - RDS, ElastiCache, ElasticSearch, S3

How it all comes together.

- Headless Frontend - multiple applications consuming same APIs
- REST API
 - Authentication, execution, response
- All calls made internally or externally communicate over same calls
- Inputs match outputs based on our protocol buffer schemas.

How do Protocol Buffers fit in?

Benefits

- *It's all in the code.*
- JSON can be automatically constructed from the Protobuf
- Inputs match outputs
- Rules and business control can be defined in one place
- No need to update SQL columns over and over
- Easy to understand, Easy to code review
- Forces searches to route to our elasticsearch instance
- No more search queries run on prod.
 - Separates indexing from storage.
- Onboarding developers into our data model takes far less time.
- Added new annotations to support our own business logic

Search

SEARCH CRITERIA

⚙️ Modify Filters

Users

First Name:

Last Name:

Primary Email:

Application

Application Stage Id:

Loan Approval Status:

Loan Type:

Form 1 completed
Form 2 completed
Registered College

CONDITIONALLY_APPROVED
COSIGNER_SOLICIT
REVIEW

INSCHOOL
REFINANCE
PARENT

Student Type:

Version:

Date Added:

THREE_O
TWO_TWO
LEGACY

Borrow Amount:

—

Search

Clear Inputs

Reset Fields

Examples

```
message LoanApplication {  
  
    required co.commonbond.originations.dao.model.beans.document.base.Uuid uuid = 1;  
  
    // @Internal  
    optional co.commonbond.originations.dao.model.beans.document.base.Date credit_pulled = 2;  
  
    // @Min(value=1)  
    optional int32 borrow_amount = 3;  
  
    // @Internal  
    optional co.commonbond.originations.dao.model.beans.document.base.Date soft_credit_pulled = 4;  
  
    enum LoanApprovalStatus {  
        DENIED = 1;  
        APPROVED = 2;  
        STARTED=3;  
    }  
    // @Internal  
    optional LoanApprovalStatus loan_approval_status = 5 [default=STARTED];  
  
    // @Internal  
    optional co.commonbond.originations.dao.model.beans.document.base.Date credit_pulled = 6;  
  
    optional LoanProduct.LoanType loan_type = 7 [default=REFINANCE];  
  
    // @Private  
    // @Internal  
    optional bool flagged_for_fraud= 8;  
}
```

Questions?